



Aczalaw Nicaragua hace saber a las empresas /clientes a quien interese, haciendo negocios en Nicaragua, sobre las obligaciones usuales y comunes que aplican, iniciando en el mes de enero y siguientes del corriente año, que se comprenden dentro de las obligaciones recurrentes anuales, tal como se indica a continuación:

Aczalaw Nicaragua informs the companies/clients to whom it concerns, doing business in Nicaragua, about the common obligations that apply, starting from January and following months of the current year, which are included in the annual obligations, as stated below:

Activity to execute – Actividad a ejecutar	Deadline <sup>1</sup> Fecha limite	Requirements /requisitos	Penalties and Fines
<b>Enrollment renewal before Municipality /</b> Renovacion matricula anual ante municipalidad	<b>January 31</b> Enero 31	1. Information of taxpayer duly updated 2. <b>Official rate:</b> 2% calculated on the gross income earned in the las 3 months of 2022. Otherwise, a minimum amount applies. 3. That stockholders, directors, legal representative have no pending obligations.	<b>PENALTIES:</b> 1. It is not allowed to obtain a solvency, which leaves the commercial activity in a stagnant situation, for not being in order as established by the legal framework. 2. Suspension of commercial activity. <b>FINES:</b> percentages and amounts may vary. Usually fines shall be determined based on gross incomes earned and time elapsed
<b>Renewal of environmental endorsement /</b> renovacion aval ambiental	There is not a deadline. <sup>2</sup>	When the company started first registry were provided all documents. For renewal apply same requirements to renewal enrollment renewal to Municipality. If all is ok, filling the form and pay the rate fee.	<b>PENALTIES:</b> Suspension of commercial activity. <b>FINES:</b> It varies according to: 1. Economic activity and different goods involved in such activity. 2. contamination and damage caused to the environmental. Are set in a municipal ordinance and Local Taxation Plan - Municipal (Plan de Arbitrios).

<sup>1</sup> It can be requested during January. The deadline is January 31, 2023. Failure to comply results in fines and penalties.

<sup>2</sup> It is a document required for the annual enrollment municipality renewal, it is a simultaneous process. If the taxpayer does not obtain the document, it is not possible to complete the annual enrollment municipality renewal.

<b>Property Tax</b> (Impuesto de Bienes Inmuebles, IBI)	<b>Jun 30. 2023<sup>3</sup> to pay IBI 2022</b>	Request an updated statement and pay. Company must have RUC /tax ID; have all taxpayer information duly updated.	Payment is calculated at 1% on the 80% of the value of the property, according to the valuation made by the Municipality. <b>FINES:</b> the same ones established by the Tax Law and Tributary Code are applied. (Decree 3-95)
<b>Ultimate Beneficiary Owner information update before the Public Registry /Renovacion Beneficiario final en el registro publico</b>	Annually, from the date of registration with the UBO Registry. <sup>4</sup>	The UBO registration information must be updated annually, since it is required to carry out commercial activities and authorize public deeds before public notaries. In the event of changes (directors, shareholders, legal representative, address), the changes must be updated at the time they occur.	<b>PENALTIES:</b> <ul style="list-style-type: none"> <li>• Publication for non-compliance</li> <li>• Unable to use registry Services</li> <li>• Unable to celebrate notarial acts</li> <li>• Unable to carry out banking activities</li> <li>• Unable to carry out commercial activities in general</li> </ul> <b>FINES:</b> from US\$500 a US\$1,000
<b>TAX ADMINISTRATION: Annual Fiscal closing / cierre annual fiscal</b>	<b>February 28, 23 / Febrero last</b>	Keep all statements and monthly payments up to date. Issue financial statements (FS), which do not require to be certified by a Public Accountant.	<b>PENALTIES:</b> <ol style="list-style-type: none"> <li>1. Unable to obtain a solvency, which paralyzes the normal business operation for not being in good standing as established by the legal framework .</li> <li>2. Suspension of commercial activity.</li> </ol> <b>FINES:</b> percentages and amounts can vary. Usually fines shall be determined according its gross incomes earned and time elapsed; and other factors can apply.

<sup>3</sup> Tax can be paid in two installments: the First no later than march 31 and the second no later than June 30. If the taxpayer pays the 100% before the deadline for the first payment (march 31) will accede to a discount of 10% on the total due.

<sup>4</sup> In accordance with the provisions of administrative rule 009-2021, the registration is valid for one calendar year. The period of one year is counted from the date of first registration and successively. However, the changes that occur must be duly informed and timely reported to the public registry at the moment they occur . If there are no changes , it will only be necessary to renew the certification with a new date for a new year since the certification in force is required to carry out any commercial activity (banks, to appear before a public notary, to celebrate a contract with a provider, supplier, clients, etc)



## **OTHERS:**

Payment of official fees and other important renewals – Annual obligations:

- **Vehicles / Vehículos:** [payment of vehicular tax / impuesto de rodamiento .](#) Payment on every January.
- [Compliance with obtaining the Gas Emission Certificate applicable to all vehicles – annually \(does not apply in the case of vehicles that are less than 5 years old\). The deadline applies according to the calendar year.](#)

**\*\* [Renewal of Tax ID \(RUC\) only when apply. Is not an annual compliance.](#)**

[We encourage to companies doing business in Nicaragua to comply with said obligations on the dates indicated in order to avoid breaches that hinder their normal operation, in addition to eventually incurring payment of financial fines.](#)

Se les invita a cumplir con dichas obligaciones en las fechas señaladas a fin de evitar incumplimientos que le obstaculicen su normal operación además de incurrir eventualmente en pago de multas pecuniarias.

[If you wish to obtain personalized advice, a specific analysis of your case, as well as assistance in any requirement, do not hesitate to write to our email: \[nicaragua@aczalaw.com\]\(mailto:nicaragua@aczalaw.com\) or contact us at our telephone number 505 88841897. We look forward to assisting you in a timely manner.](#)

Si desea obtener asesoría personalizada, revisión de su caso de manera específica, así como asistencia en alguno requerimiento, no dude en escribirnos a nuestro correo: [nicaragua@aczalaw.com](mailto:nicaragua@aczalaw.com) o contactarnos a nuestro teléfono 505 88841897. Estamos a su disposición para asistirles oportunamente

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*Understanding your Core Business*