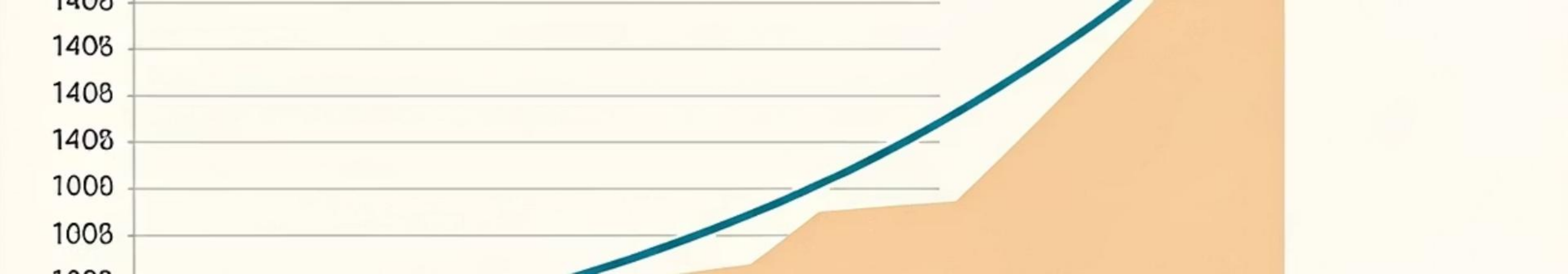




TFRA: Investing in Portugal

Portugal stands out as a premier European destination for investment, offering a welcoming environment for international businesses. The country boasts world-class talent, excellent infrastructure, a strong innovation culture, and an attractive quality of life. Whether you're establishing a new business or expanding an existing one, Portugal provides the necessary resources and incentives for success.

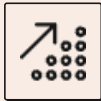


Why Invest in Portugal? Economic Stability



Strong Fiscal Position

Portugal maintains a strong fiscal position with a decreasing debt-to-GDP ratio, providing a stable economic environment for investments. The debt-to-GDP ratio decreased to 94.9% by March 2025.



Steady Economic Growth

The country has demonstrated resilience and steady economic growth, with the Bank of Portugal forecasting a GDP growth of 2.3% in 2025, bolstered by robust domestic demand and strategic investments.



Stable Employment

The employment rate has shown commendable stability, reflecting the nation's commitment to a skilled and adaptable workforce. Investment is set to accelerate, driven by improving financing conditions and European funds.

Competitive Tax Framework & Innovation

Competitive Tax Framework

Portugal offers a competitive corporate income tax rate of 20%, with lower rates in regions like Madeira (14.7%). Tax exemptions on dividends and capital gains, along with favorable policies for non-residents, enhance financial appeal.

Innovation and Talent

Portugal is home to top-ranking universities and a skilled workforce, particularly in technology. The country supports a thriving start-up ecosystem with initiatives like Startup Portugal, fostering a dynamic environment for new ventures.



Strategic Location & Quality of Life



Strategic Location

Strategically located at the crossroads of Europe, Africa, and the Americas, Portugal is ideal for international trade. Excellent infrastructure, including modern ports, airports, and telecommunications networks, facilitates efficient business operations.



Quality of Life & Security

Portugal consistently ranks high in quality of life, safety, and peace, offering a desirable environment for living and working. Recognized as one of the safest countries globally, with low corruption levels, Portugal provides a secure and stable environment.



Access to EU Markets

As an EU member, Portugal provides easy access to the European market, facilitating trade and business expansion. This allows businesses to leverage a vast consumer base and integrate into the broader European economy.



Simplification of Procedures & Non-Discrimination



Streamlined Procedures

Portugal has implemented significant reforms to streamline administrative costs and procedures, reducing bureaucracy for businesses. The "Simplex" program aims to simplify public administration processes.



Non-Discrimination

As a general principle, Portugal imposes no restrictions on foreign investment, and such investment is typically not subject to any special registration or notification requirements with public authorities.



Golden Visa Program

Offers residency and potential citizenship through strategic investments, providing access to the EU market and travel benefits. It includes family benefits and access to public services like healthcare and education.

Portugal is Booming: Market Highlights

Technology and Innovation

Portugal is a hub for technology and startups in fintech, AI, e-commerce, and IoT, supported by government initiatives like startup incubators and the Web Summit.

Renewable Energy

A leader in renewable energy, with 61% from clean sources. Ambitious plans for offshore wind (10 GW capacity) and robust lithium reserves underscore commitment to sustainability.

Tourism and Hospitality

A cornerstone of the economy, with increasing demand for sustainable tourism and diversified experiences, including eco-tourism and services for digital nomads.



Key Growth Sectors

€22.2B

Infrastructure Development

Earmarked for 85 projects, enhancing connectivity and logistics.

4-6%

Real Estate Yields

Residential properties in prime locations offer rental yields averaging between 4% and 6%.

5-7%

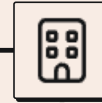
Commercial Property Yields

Commercial properties in Lisbon and Porto can yield between 5% and 7%.

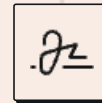
Portugal's real estate market attracts significant investment, driven by its favorable climate, quality of life, and competitive property prices. Sustainable real estate projects and urban infrastructure development are key growth areas. Additionally, healthcare, biotechnology, transportation, logistics, and organic agriculture are emerging sectors benefiting from Portugal's supportive business environment and EU funding.

Incorporating a Company in Portugal

Choose Business Type



Select from options like Private Limited Company (LDA) or Public Limited Company (SA).



Register Name & Draft Articles

Choose a unique name with RNPC and draft Articles of Association, detailing ownership and governance.

Register with Commercial Registry



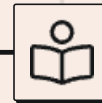
Submit Deed of Incorporation and Articles of Association online or in-person, providing accountant identification.



Open Corporate Bank Account

Deposit minimum share capital (e.g., €1 for LDA, €50,000 for SA) and declare start of activity.

Prepare Minutes Books



After registration, prepare minutes books for resolutions of general meetings and other corporate bodies.

Streamlined Company Setup in Portugal

Empresa na Hora

This "Company On The Spot" service allows immediate incorporation. All procedures are handled at designated counters nationwide, regardless of office location.

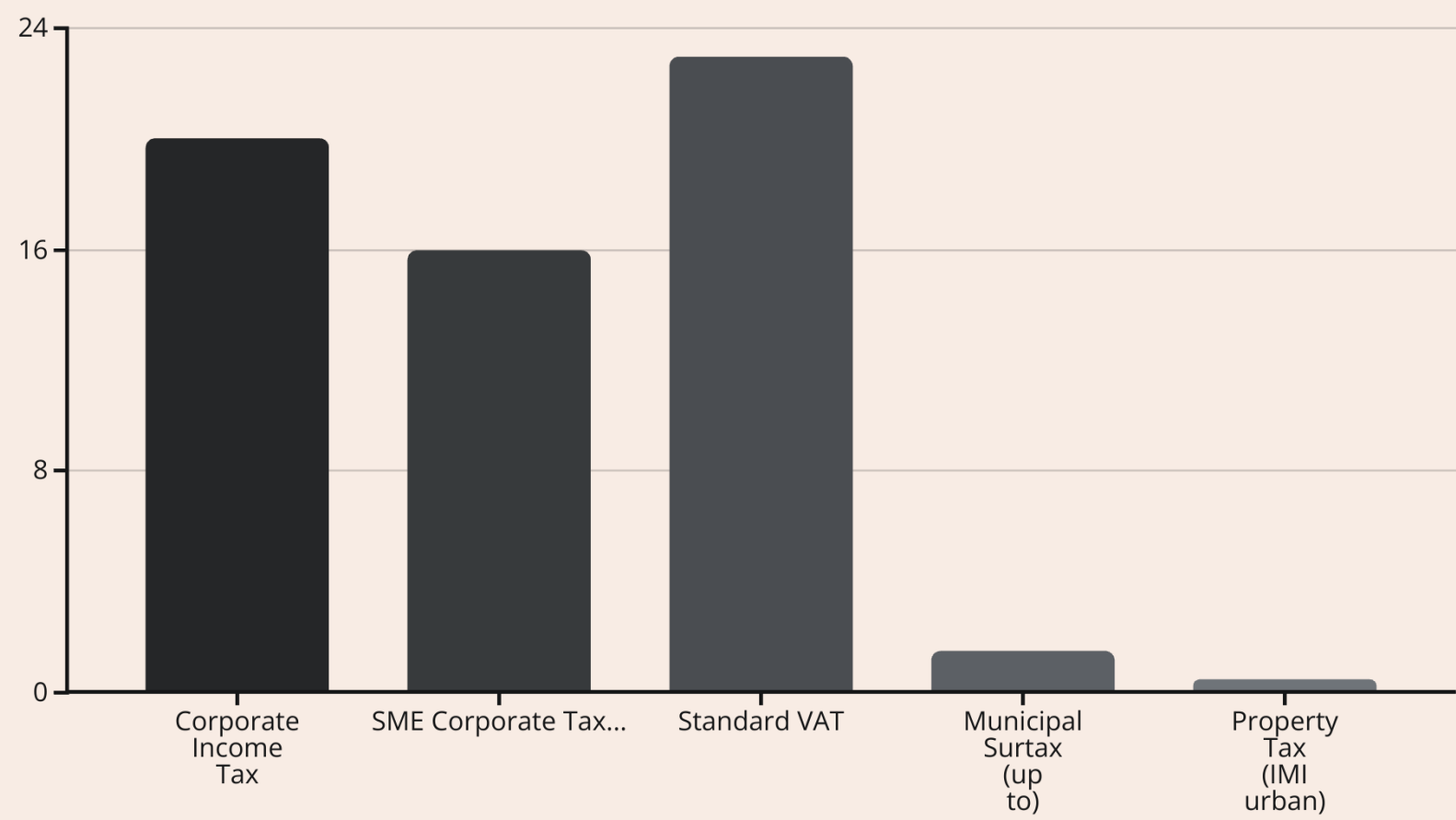
Pre-Approved Efficiency

The service utilizes pre-approved corporate names and articles of association. This significantly simplifies and accelerates the registration process.

Entrepreneur Visas

Portugal offers specialized visa options. The D2 Entrepreneur Visa and Startup Visa facilitate smooth market entry for foreign investors and founders.

Taxation and Licensing



Portugal offers a competitive tax regime. The standard corporate income tax rate is 20%, with lower rates for SMEs. Dividends and Capital Gains from non-Black Listed jurisdictions are tax-exempt. Personal income tax rates are progressive, with a flat 25% for non-residents on Portuguese-source income. The standard VAT rate is 23%. Specific licenses are required for retail, hospitality, construction, financial, and industrial operations.

Financial and Tax Incentives

Golden Visa Program

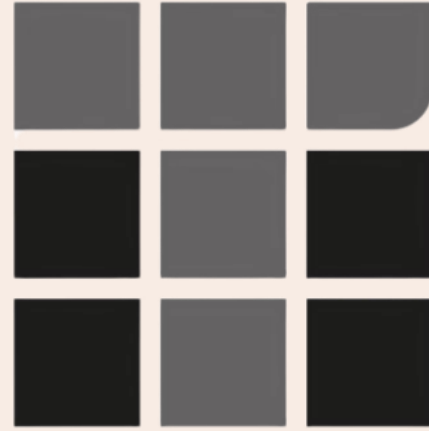
Grants residency for non-EU/EEA/Swiss nationals through qualifying investments like €500,000 in funds or creating 10 jobs. Benefits include minimal stay requirements, Schengen visa-free travel, and a pathway to citizenship after five years.

Non-Habitual Resident (NHR) Program

Offers tax incentives for new residents, including a flat 20% tax rate on income from high-value-added activities in Portugal and exemptions on foreign-source income. Benefits last for up to 10 years.

Portugal also provides R&D tax incentives (SIFIDE, up to 82.5% deductions), Investment Tax Credits (RFAI, up to 25% deductions), regional investment incentives, and EU funding. Notably, Portugal has no wealth tax, and inheritance tax does not apply to spouses, sons, or parents. Crypto assets held for over one year are also not taxed.





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